

## For Immediate Release

Remixpoint Inc.

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## Licensed as a new digital asset business in Thailand

-Entering the Thai market with Japanese digital asset trading system-

## **NOTICE BASED ON THAI REGULATION:**

BiTherb did acquire licenses, but will begin to operate after SEC inspect the company within 180 days after license acquisition (by July 30th, 2019). BiTherb is now under the process of coordinating with SEC about activation.

Tokyo, February 20, 2019: BiTherb Co., Ltd. ("BiTherb"), a digital asset exchange company founded through a joint-venture between BITPoint Japan Co., Ltd. ("BITPoint"), a subsidiary of Remixpoint Inc. (Securities Code: 3825, Representative Director and CEO: Genki Oda) and a local Thai corporation has received 4 licenses to operate digital asset related businesses in accordance with Emergency Decree on Digital Asset Businesses B.E. 2561 (2018)\*1 in the Kingdom of Thailand. As of January 31, 2019, BiTherb has acquired 4 licenses allowing it to engage in the businesses of cryptocurrency exchange operator, digital token exchange operator, cryptocurrency agent, and digital token agent. BiTherb becomes the first new applicant to be granted the licenses in the Kingdom of Thailand.

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<sup>\*1</sup> The 7 types of digital asset licenses available in Thailand.

<sup>1.</sup> Cryptocurrency Exchange (License Granted to BiTherb)

<sup>2.</sup> Digital Token Exchange (License Granted to BiTherb)

<sup>3.</sup> Cryptocurrency Agent (License Granted to BiTherb)

<sup>4.</sup> Digital Token Agent (License Granted to BiTherb)

<sup>5.</sup> Cryptocurrency Dealer

<sup>6.</sup> Digital Token Dealer

<sup>7.</sup> ICO Portal



The Kingdom of Thailand is well known as a global leader working to actively develop the digital asset industry. The Emergency Decree on Digital Asset Businesses came into force in May of 2018.

In this emergency decree, cryptocurrency is newly defined as a "Digital Asset". The regulation and supervision of digital asset businesses will be carried out by the Securities and Exchange Commission of the Kingdom of Thailand (SEC). Business operators who wish to deal with digital assets must obtain appropriate licenses from the Ministry of Finance (MOF).

Establishment of the license framework of digital asset business operators is not only to protect investors but also to increase transparency of digital asset transactions and to vitalize market in the Kingdom of Thailand, therefore it is expected that usage of cryptocurrency will further spread in the Kingdom of Thailand.

The regulatory framework developed by SEC also outlines rules and regulations concerning Initial Coin Offerings (ICO) and officially recognizes 7 types of cryptocurrency including Bitcoin, Ethereum and Ripple. As SEC is taking such a friendly attitude toward utilizing digital assets, the major securities companies in the Kingdom of Thailand have shown increasing interest in digital asset transactions.

BiTherb is now under pre-activation period and plans to start its digital asset exchange businesses and agent businesses in the Kingdom of Thailand soon, with a system provided by BITPoint as white label, and plans to acquire an ICO portal license as well.

From now on, BITPoint will continue to strengthen services and to expand overseas

## **Press Release**



business so that cryptocurrency will become more popular as a measure of "using, sending, and investing", and will promote the generalization of cryptocurrency and establishment of worldwide network.

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